



**The Association of
Certified Public Accountants International**

My Noble Lords, Members of Parliament, Your "Excellences", ladies and gentlemen.

**"AL SALAM ALAYKOM JAMI'AN"- PEACE UPON YOU
ALL**

My name is Anthony Kachikian-Edwards and I am the Life President of the Association of Certified Public Accountants Intl. On behalf of members of my Council I welcome you all and thank you for your kind support.

My thanks and appreciation is extended to Baroness Cox and members of her Office staff who have contributed in bringing this Forum to its successful fruition.

Similarly, my sincere thanks and appreciation is extended to UAE Ambassador H. E. Sulaiman Hamid Al Mazroui and his team of staff at the Embassy who were extremely helpful and accommodating in every way.

Thank you Caroline-
Thank you your Excellency.
I also welcome Lord Green co-host today.

Our Deputy President His Excellency General Khalil Dawood Badran Al Karaeen sends his greetings and apologises that due to extra new Official engagements in UAE he is unable to join us here in the House of Lords.

However, he sends his kindest greetings and wholeheartedly supports this deserving and historic Forum and wishing everyone goodwill and success. His excellency General Khalil has made a donation to CPA International to underwrite the direct costs and expenses of this Forum.

We thank His Excellency for his generous donation to Our Association.

My Lords, It is an enormous privilege to be given this opportunity to address you today over a happy and meritorious matter.

We are gathered here inside the world's greatest democratic Institution, *also known as mother of all Parliaments* primarily to



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celebrate together and extend a word of thanks to a deserving head of Government a true and generous leader who is loved by his people.

Indeed a caring leader and head of a friendly country who's eagerness and desire is to continue improving the quality and prosperity of life for his people.

The colossal infrastructure and rapid development of this young country since its inception 45, years ago by the founding Father of the nation.

H.H. the late Sheikh Zayed Bin Sultan Al Nahyan together with H.H. The Late Rashid AL-Maktoum of Dubai. May God bless their souls.

The countries progress is being uninterruptedly continued by H.H. The President and The Federal Government of UAE.

The Land Mark Event we are observing today is directly concerning the Federal decree No 12 which H.H. personally decided to sign and issue.

The new Law is designed to regulate and control the Auditing Profession in the Emirates. It is interpreted that the decree's overall strategic planning had more than just one operational purpose, thus, it is designed to secure among other things. **Higher professional Auditing standards and wider strategies for future inward investments and economic development plans, etc. etc.**

The decree directs the Ministry for Economy inter-alia:, to establish all necessary Registers to enlist those engaged in the Auditing Profession, those engaged outside the Auditing Profession and those who are engaged in the training of Auditors. CPA International enjoys excellent working relationship at the ministry.

The Ministry of Economy will control and regulate the profession in accordance with the requirements of the new decree as appropriate.

His Highness's care and attention to this special decree is apparent for his desire and eagerness to raise the:

**AWARNESS
TRANSPARENCY and HIGH STANDARDS OF
ROFESSIONALISM,**



**The Association of
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**incorporating The Auditors role in the Accountability,
Transparency and Ethics for the daily work practice.**

I was asked why A Forum is taking place in London when the legislation and implementation of the decree are connected with UAE rule of Law. The answer is ‘‘ACCORD’’ in reciprocating appropriate acknowledgment befitting a statesman and head of a friendly country.

(A) Venue is acknowledged *Mother of all Parliaments*

(B) Great Britain is renowned to be *The Land of Accountancy*

SCOTTISH ANCESTRY

The earliest known organisation of accountants anywhere in Britain- albeit a single issue association- was formed in Edinburgh In 1834 as the Committee of Accountants Practising before the Court of Session. It should surprise no-one that Scotland was The chosen place. The country had, since the late 17th century, Claimed the title of ‘‘*Land of Accountancy*’’

Scots are behind many of the large accountancy firms we have Today. William Barclay Peat

James Marwick

Arthur Young

George Touch (later Touch) and

Adam Ross are some of those whose names survives (or did until recently) in titles

**THE SCOTS RECEIVED THEIR ROYAL CHARTER IN 1854
AND ADOPTED THE DESIGNATION OF
CHARTERED ACCOUNTANT.**

The impact of this Forum will massively influence the auditing Profession in UAE, thus, setting the necessary innovative paths to create and develop higher standards of professional efficiency and business strategies.

I have every confidence that this work will continue in UAE



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Allow me my Noble Lords to express our thanks to H.H. The President of UAE The Prime Minister of The Federal Government and its people and wish them continued progress and prosperity.

As a British Subject my Lords. I care and respect the existing friendly economic ties Between Great Britain and UAE specially in supporting general trade and the tourism industries to continue to grow and prosper.

Thank you – WA AL SALAM ALAYKOM