

Professional II



Paper 3 –Audit Practice

Examination Duration: 3 hours

OBJECTIVE: -Review and application of Advanced Auditing Procedure Knowledge of the more Practical Duties of the Practising Accountant including his duties, Insolvency and investigation Work. Profit Forecasts and Reports for Prospectuses. All IAS/IFRS and Auditing Guidelines as issued by the Association applicable.

SYLLABUS	Knowledge Requirements
1. Techniques and Methods: statistical methods, procedure tests, in depth testing and verification.	A
2. Computer Audits: principles and control, application of techniques and procedures.	A
3. Statutory Undertakings: Limited companies, duties responsibilities, liabilities, reports, group and subsidiary companies, divisible profits and dividends.	A
4. Accounting Standards and Auditing: accounting principles and statements on auditing.	A
5. Investigation and Reports: requirements for prospectuses and statutory requirements.	A
6. Ethics: including a working. Knowledge of case law relevant to the duties and responsibilities of Professional Accountants.	A